

TATA ELXSI LIMITED

Regd. Office: ITPB Road, Whitefield, Bangalore - 560 048
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2011

		Standalone Results						<i>Rs. Lakhs</i>
Particulars		Oct 2011 to Dec 2011	Jul 2011 to Sep 2011	Oct 2010 to Dec 2010	Apr 2011 to Dec 2011	Apr 2010 to Dec 2010	Apr 2010 to Mar 2011	
1	a. Net Sales/Income from Operations	13,702.13	12,771.10	10,060.15	37,088.07	29,076.60	41,101.16	
	b. Other Operating Income	86.03	2.89	68.33	90.62	93.30	104.77	
	Total	13,788.16	12,773.99	10,128.48	37,178.69	29,169.90	41,205.93	
2	Cost of Sales/Services							
	a. (Increase) / Decrease in stock in trade	-	-	-	-	-	-	
	b. Consumption of raw materials	-	-	-	-	-	-	
	c. Cost of materials - Sales/services	1,419.34	1,196.68	1,035.90	3,384.08	3,442.29	4,990.21	
	d. Employees cost	8,203.56	7,270.76	5,883.72	22,128.61	16,574.65	22,732.96	
	e. Depreciation	508.39	506.20	436.09	1,526.69	1,277.41	1,720.47	
	f. Other expenditure	2,179.96	2,512.39	2,175.66	6,770.08	5,854.02	8,743.65	
	g. Exchange (Gain) / Loss	(253.22)	(321.92)	1.31	(606.82)	(232.99)	(281.57)	
	h. Total	12,058.03	11,164.11	9,532.68	33,202.64	26,915.38	37,905.72	
3	Profit from Operations before Other Income, Interest & Exceptional items (1 - 2)	1,730.13	1,609.88	595.80	3,976.05	2,254.52	3,300.21	
4	Other Income	-	191.96	-	191.96	-	-	
5	Profit before Interest & Exceptional items (3 + 4)	1,730.13	1,801.84	595.80	4,168.01	2,254.52	3,300.21	
6	Interest	46.72	55.98	50.19	150.35	137.67	188.26	
7	Profit after Interest but before Exceptional items (5 - 6)	1,683.41	1,745.86	545.61	4,017.66	2,116.85	3,111.95	
8	Exceptional items	-	-	-	-	-	-	
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	1,683.41	1,745.86	545.61	4,017.66	2,116.85	3,111.95	
10	Tax expense - Current	538.00	637.00	216.00	1,401.00	646.00	1,096.00	
	- MAT credit	-	-	(129.00)	-	(440.00)	(786.00)	
	- Deferred	(6.00)	(99.00)	(99.99)	(121.00)	(171.49)	(371.50)	
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	1,151.41	1,207.86	558.60	2,737.66	2,082.34	3,173.45	
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 - 12)	1,151.41	1,207.86	558.60	2,737.66	2,082.34	3,173.45	

		Standalone Results					
Particulars		Oct 2011 to Dec 2011	Jul 2011 to Sep 2011	Oct 2010 to Dec 2010	Apr 2011 to Dec 2011	Apr 2010 to Dec 2010	Apr 2010 to Mar 2011
14	Paid-up Equity Share Capital (Equity Shares of Rs.10/ each)	3,113.82	3,113.82	3,113.82	3,113.82	3,113.82	3,113.82
15	Reserves excluding revaluation reserves	-	-	-	-	-	14,932.14
16	Earning Per Share (not annualised)						
	- Basic/Diluted EPS before extraordinary items	3.70	3.88	1.79	8.79	6.69	10.19
	- Basic/Diluted EPS after extraordinary items	3.70	3.88	1.79	8.79	6.69	10.19
17	Public shareholding						
	- Number of Shares	17,090,588	17,090,588	17,090,488	17,090,588	17,090,488	17,090,488
	- Percentage of shareholding	55%	55%	55%	55%	55%	55%
18	Promoters and promoter group shareholding						
	a. Pledged/Encumbered: No. of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b. Non - encumbered: No. of Shares	14,047,632	14,047,632	14,047,732	14,047,632	14,047,732	14,047,732
	- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	45%	45%	45%	45%	45%	45%

		Segment Results					
Particulars		Oct 2011 to Dec 2011	Jul 2011 to Sep 2011	Oct 2010 to Dec 2010	Apr 2011 to Dec 2011	Apr 2010 to Dec 2010	Apr 2010 to Mar 2011
1	Segment Revenue						
	a. System Integration & Support Services	1,349.52	1,532.79	1,230.77	4,032.79	3,506.42	5,281.31
	b. Software Development & Services	12,352.61	11,238.31	8,829.38	33,055.28	25,570.18	35,819.85
	Net income from Sales/Services	13,702.13	12,771.10	10,060.15	37,088.07	29,076.60	41,101.16
2	Segment Results						
	a. System Integration & Support Services	86.52	72.81	160.44	275.44	429.20	591.44
	b. Software Development & Services	1,759.58	1,951.10	642.62	4,388.05	2,410.01	3,680.68
	Total	1,846.10	2,023.91	803.06	4,663.49	2,839.21	4,272.12
	Less: Interest & Finance Charges	46.72	55.98	50.19	150.35	137.67	188.26
	Unallocable Expenditure (net of unallocable income)	115.97	222.07	207.26	495.48	584.69	971.91
	Profit before Tax	1,683.41	1,745.86	545.61	4,017.66	2,116.85	3,111.95
3	Capital Employed.						
	a. System Integration & Support Services	-	-	-	4,216.52	888.52	1,140.30
	b. Software Development & Services	-	-	-	11,570.43	10,391.39	11,184.61
	Add: Unallocable Capital Employed	-	-	-	15,786.95	11,279.91	12,324.91
	Total	-	-	-	25,199.04	21,925.03	20,739.12

- Notes:
- The above figures have been reviewed by the Audit Committee and approved by the Board of Directors on January 16, 2012.
 - Previous year's figures have been regrouped wherever necessary
 - Investors complaints pending as at October 1, 2011: 1
Investors complaints received during the quarter: 5
Investors complaints resolved: 3
Complaints pending as at December 31, 2011: 3
 - The Company has entered into a joint venture agreement with A Squared Entertainment LLC, USA ("A2") for carrying on business in the field of animated content development, development of related characters/intellectual property and licensing thereof to merchandising companies, pursuant to which A Squared Elxsi Entertainment LLC ("A2E2") has been incorporated to carry on the activities of the joint venture. The JV Partner, A2 is in the process of completing its obligation under the agreement, on completion of which and issuance of equity to both the parties A2E2 will become a subsidiary of the Company.

By Order of the Board
for TATA ELXSI LIMITED

Mumbai, January 16, 2012.

Madhukar Dev
Managing Director

TATA ELXSI LIMITED

Regd. Office: ITPB Road, Whitefield, Bangalore - 560 048
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2011

		Consolidated Results						<i>Rs. Lakhs</i>
Particulars		Oct 2011 to Dec 2011	Jul 2011 to Sep 2011	Oct 2010 to Dec 2010	Apr 2011 to Dec 2011	Apr 2010 to Dec 2010	Apr 2010 to Mar 2011	
1	a. Net Sales/Income from Operations	13,788.54	13,731.83	10,060.15	39,320.82	29,254.57	41,591.12	
	b. Other Operating Income	86.03	2.89	68.33	90.62	93.30	104.77	
	Total	13,874.57	13,734.72	10,128.48	39,411.44	29,347.87	41,695.89	
2	Cost of Sales/Services							
	a. (Increase) / Decrease in stock in trade	-	-	-	-	-	-	
	b. Consumption of raw materials	-	-	-	-	-	-	
	c. Cost of materials - Sales/services	1,609.10	2,056.68	1,035.17	5,464.21	3,566.48	5,381.03	
	d. Employees cost	8,203.56	7,270.76	5,883.72	22,128.61	16,574.65	22,732.96	
	e. Depreciation	508.39	506.20	436.09	1,526.69	1,277.41	1,720.47	
	f. Other expenditure	2,194.14	2,523.68	2,178.01	6,805.69	5,860.51	8,757.52	
	g. Exchange (Gain) / Loss	(253.22)	(321.92)	1.31	(606.82)	(232.99)	(281.57)	
	h. Total	12,261.97	12,035.40	9,534.30	35,318.38	27,046.06	38,310.41	
3	Profit from Operations before Other Income, Interest & Exceptional items (1 - 2)	1,612.60	1,699.32	594.18	4,093.06	2,301.81	3,385.48	
4	Other Income	-	-	-	-	-	-	
5	Profit before Interest & Exceptional items (3 + 4)	1,612.60	1,699.32	594.18	4,093.06	2,301.81	3,385.48	
6	Interest	46.72	55.98	50.19	150.35	137.67	188.26	
7	Profit after Interest but before Exceptional items (5 - 6)	1,565.88	1,643.34	543.99	3,942.71	2,164.14	3,197.22	
8	Exceptional items	-	-	-	-	-	-	
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	1,565.88	1,643.34	543.99	3,942.71	2,164.14	3,197.22	
10	Tax expense - Current	546.53	645.42	215.97	1,431.02	649.93	1,103.05	
	- MAT credit	0.00	0.00	(129.00)	-	(440.00)	(786.00)	
	- Deferred	(6.00)	(99.00)	(99.99)	(121.00)	(171.49)	(371.50)	
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	1,025.35	1,096.92	557.01	2,632.69	2,125.70	3,251.67	
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 - 12)	1,025.35	1,096.92	557.01	2,632.69	2,125.70	3,251.67	

		Consolidated Results					
--	--	----------------------	--	--	--	--	--