

# Corporate Social Responsibility Policy

## Objective

To improve the quality of life of the communities we serve through long term stakeholder value creation.

Purpose of our CSR activities

Our CSR activities will be designed to:

- Serve – societal, local and national goals in all the locations where we operate.
- Create a significant and sustained impact on communities affected by our businesses.
- Provide opportunities for Tata employees to contribute to these efforts through volunteering.

## Funds

At the minimum, what is required by law (e.g. 2% of average net profits of the past 3 years as per India's Companies Act 2013 for companies operating in India)

## Geographies

The geographical focus of the company's CSR activities will be where we have a significant presence. These are the states of Karnataka (Bangalore), Kerala (Thiruvananthapuram), Tamilnadu (Chennai) and Maharashtra (Pune and Mumbai).

## Implementation mechanism

We will implement our CSR activities in a number of ways – through our in-house teams, (own trusts/societies if they have been set up), Tata Trusts and organizations set up to implement Tata Group Focus Initiatives.

## Monitoring Mechanism

Each of our CSR projects and programs would have process indicators and clearly defined outcome which will be reported at specified frequencies.

All projects and programs will be monitored either by the Company CSR team, based on these reports and regular field visits or by an external agency.

Projects implemented by Company CSR team will be monitored by the MD. The monitoring process will cover both program and financial reviews.

All projects and programs will be subject to an annual financial audit either by internal audit team or by a third-party auditor.

The CSR Committee at the Board will receive quarterly progress reports of all CSR activities of the company.

## **Composition of our CSR Committee**

The CSR committee of the board shall comprise three directors as members – two Independent Directors and the Managing Director, with Chairman being an Independent Director <sup>1</sup>

## **Areas of focus**

CSR committee of the Board will recommend to the Company's Board periodically the focus area out of the areas as given in schedule VII of Companies Act 2013.

**October 29, 2014**

<sup>1</sup> Amended as on March 13, 2019