

# Corporate Social Responsibility Policy

## Objective

To improve the quality of life of the communities we serve through long term stakeholder value creation.

Purpose of our CSR activities

Our CSR activities will be designed to:

- Serve – societal, local and national goals in all the locations where we operate.
- Create a significant and sustained impact on communities affected by our businesses.
- Provide opportunities for Tata employees to contribute to these efforts through volunteering.

## Funds

At the minimum, what is required by law (e.g. 2% of average net profits of the past 3 years as per India's Companies Act 2013 for companies operating in India)

## Geographies

The geographical focus of the company's CSR activities will be where we have a significant presence. These are the states of Karnataka (Bangalore), Kerala (Thiruvananthapuram), Tamilnadu (Chennai) and Maharashtra (Pune and Mumbai).

## Implementation mechanism

We will implement our CSR activities in a number of ways – through our in-house teams, (own trusts/societies if they have been set up), Tata Trusts and organizations set up to implement Tata Group Focus Initiatives.

## Monitoring Mechanism

Each of our CSR projects and programs would have process indicators and clearly defined outcome which will be reported at specified frequencies.

All projects and programs will be monitored either by the Company CSR team, based on these reports and regular field visits or by an external agency.

Projects implemented by Company CSR team will be monitored by the MD. The monitoring process will cover both program and financial reviews.

All projects and programs will be subject to an annual financial audit either by internal audit team or by a third-party auditor.

The CSR Committee at the Board will receive quarterly progress reports of all CSR activities of the company.

## **Composition of our CSR Committee**

The CSR committee of the board shall comprise three directors as members – two Independent Directors and the Managing Director, with Chairman being an Independent Director <sup>1</sup>

## **Areas of focus**

CSR committee of the Board will recommend to the Company's Board periodically the focus area out of the areas as given in schedule VII of Companies Act 2013.

**October 29, 2014**

<sup>1</sup> Amended as on March 13, 2019

## Annual Action Plan for CSR activities/projects/programs for FY 2023-24\*

SI No	Theme	Project Title	Manner of Implementation	Location	Areas/Subjects specified under-Schedule VII of the Companies Act, 2013	Amount (₹ in lakhs)
1	Education	Sponsoring educational assistance for needy students for MSc program in Environmental Studies	Implementing Agency (ATREE)	Karnataka (Bengaluru)	II	30.00
2	Education	Support towards orphan children	Implementing Agency (Vishranti Children Home)	Karnataka (Bengaluru)	II	10.00
3	Education	Abhivridhhi - support to Spastics children	Implementing Agency (RASA)	Karnataka & Tamil Nadu (Bengaluru & Chennai)	II	20.00
4	Education	Scholarship for students from slums	Implementing Agency (Swaroopwardhinee)	Maharashtra (Pune)	II	13.53
5	Education	Scholarship for needy diploma students	Implementing Agency (Viswasanthi Foundation)	Kerala (Trivandrum)	II	86.43
6	Education	Setting up an EV lab for research	Implementing Agency (NIT Calicut)	Kerala (Calicut)	II	75.24
7	Education	Integrated Educational support project	Implementing Agency (Insights for Innovation)	Kerala (Trivandrum and Calicut)	II	47.95
<b>Education Total (A)</b>						<b>283.15</b>
8	Healthcare	Providing palliative care - ongoing expenses for 1 ward for 1 month	Implementing Agency (Karunashraya)	Karnataka (Bengaluru)	I	5.00
9	Healthcare	R2D2 Project	Implementing Agency (IIT Madras)	Tamil Nadu (Chennai)	I, IX (B)	125.00
10	Healthcare	Tribal Health care Program	Implementing Agency (KEM Hospital Research Centre)	Maharashtra (Pune)	I	63.36
11	Healthcare	M-Cups – Menstrual Hygiene Management	Implementing Agency (HLL Academy)	Karnataka (Raichur)	I	17.75
12	Healthcare	Support for orphanage and old age homes	Implementing Agency (Sri Sathya Sai)	Kerala (Trivandrum)	I	35.00

			Orphanage Trusts)			
13	Healthcare	Project DISHA	Implementing Agency (Bangalore Baptist Hospital)	Karnataka (Bengaluru)	I	70.00
<b>Healthcare Total (B)</b>						<b>316.11</b>
14	Environment	Coffee Plantation and Allied Agriculture Activities for Sustainable Livelihoods Development	Implementing Agency (BAIF)	Karnataka (Coorg)	IV	120.20
15	Environment	Rejuvenation and restoration of Kannamangala Lake	Implementing Agency (ATREE)	Karnataka (Bengaluru)	IV	98.56
16	Environment	Eco-restoration of Peri-Urban Lake and Wetland ecosystems	Implementing Agency (Eco Watch)	Karnataka (Bengaluru)	IV	64.00
<b>Environment Total (C)</b>						<b>282.76</b>
<b>Grand Total (A+B+C)</b>						<b>882.02</b>

\*Amount is approved by the Board at its meeting held on 18<sup>th</sup> May 2023.

### **Modalities of utilization of Funds for the projects or programs**

The CSR budget, fixed in accordance with the provisions of the Companies Act, 2013, rules framed **thereunder**, and the CSR Policy framed by the Company will be spent on CSR activities approved by the Board on the recommendation of the CSR Committee.

- The CSR budget will be fixed in accordance with the provisions of the Act, Rules and the Guidelines. I
- The budget will not be less than 2% of the average net profits of the company during the three immediately preceding financial years.
- The CSR budget will be spent on CSR activities which will be approved by the Board on the recommendation of the CSR Committee.
- The funds will be directly disbursed to the Implementing Agencies and shall be as per the procedure documented in the MOU as agreed between the Implementing Agency and the Company. For project which are directly implemented funds will be disbursed to beneficiary directly
- MOU/Document shall state all the set deliverables from the implementing Agencies.

### **Manner of Execution of projects or programs.**

We will implement our CSR activities in several ways – through our in-house teams, (own trusts/societies if they have been set up), through any entity/company/ public trust/ society as mentioned in sub-rule 1 of Rule 4 Companies (Corporate Social Responsibility Policy) Rules, 2014 including any re-enactment, modifications, or amendments thereof.

Project Implementation Schedule:

- i. All the CSR projects which are other than ongoing projects will be implemented as per the scheduled timeline and shall be completed on or before March 31, 2024.
- ii. Duration for CSR projects/initiatives shall be limited up to the same financial year to which the action plan pertains and if required, annually renewed based on the project performance. For ongoing projects, as per the rule and project timeline the implementation will be considered.

## **Monitoring Mechanism**

Each of our CSR projects and programs would have process indicators and clearly defined outcomes which will be reported at specified frequencies.

All projects and programs will be monitored either by the Company CSR team, based on these reports and regular field visits or by an external agency.

Projects implemented by the Company CSR team will be monitored by the MD. The monitoring process will cover both program and financial reviews.

## **Details of need and impact assessment, if any, for the projects undertaken by the company:**

Need for Impact Assessment is not Applicable to the Company. As per the MCA circular Rule 8(3) (a), the Company does not have an average CSR obligation of 10 Crore or more in the three immediately preceding financial years, thereby impact assessment is not applicable.