TATA ELXSI LIMITED

Regd. Office: ITPB Road, Whitefield, Bangalore - 560 048 STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

			Apr 01, 2013	Jan 01, 2013	Apr 01, 2012	(Rs. in lakhs) Apr 01, 2012
		Particulars	to	to	to	to
			Jun 30, 2013	Mar 31, 2013	Jun 30, 2012	Mar 31, 2013
1		Income from operations				
	(a)	Net sales/income from operations	17,317.34	16,343.17	14,619.69	62,167.12
	(b)	Other operating income	-	-	-	
		Total income from operations (net)	17,317.34	16,343.17	14,619.69	62,167.12
2		Expenses				
	(a)	Purchases	2,506.91	1,405.90	1,454.51	5,974.45
	(b)	(Increase) / decrease in inventories of stock-in-trade	19.89	33.50	1.20	(29.09
	(c)	Employees benefits expense	9,382.88	9,023.25	8,642.03	35,149.22
	(d)	Depreciation and amortisation expense	575.80	588.21	547.82	2,372.53
	(e)	Other expenses	4,058.02	3,665.45	3,207.80	13,866.8
		Total expenses	16,543.50	14,716.31	13,853.36	57,333.9
3		Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	773.84	1,626.86	766.33	4,833.1
4		Other Income (Refer Note No.2)	691.74	(260.66)	558.43	483.9
5		Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	1,465.58	1,366.20	1,324.76	5,317.1
6		Finance costs	77.45	97.08	71.24	390.7
7		Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,388.13	1,269.12	1,253.52	4,926.3
8		Exceptional items (Refer Note No.3)	-	-	(738.45)	(1,589.57
9		Profit / (Loss) from Ordinary Activities before tax (7 + 8)	1,388.13	1,269.12	515.07	3,336.78
10		Tax expense	495.56	455.59	147.23	1,099.4
11		Net Profit / (Loss) from ordinary activities after tax (9 - 10)	892.57	813.53	367.84	2,237.3
12		Share of loss from associate Company (Refer Note No.4)	-	-	106.55	106.5
13		Net Profit / (Loss) for the period / year (11 - 12)	892.57	813.53	261.29	2,130.8
14 15		Paid-up equity share capital (equity shares of Rs.10/- each) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3,113.82	3,113.82	3,113.82	3,113.8 16,403.5
16		Earnings per share (not annualised)				
		- Basic/diluted EPS before extraordinary items	2.87	2.61	0.84	6.8
		- Basic/diluted EPS after extraordinary items	2.87	2.61	0.84	6.8

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013

	Particulars	Apr 01, 2013 to Jun 30, 2013	Jan 01, 2013 to Mar 31, 2013	Apr 01, 2012 to Jun 30, 2012	Apr 01, 2012 to Mar 31, 2013
A	PARTICULARS OF SHAREHOLDING Public shareholding				
1	- Number of Shares	17,090,588	17,090,588	17,090,588	17,090,588
	- Percentage of shareholding	55%	55%	55%	55%
2	Promoters and Promoter Group shareholding a. Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholdings of	-	-	-	
	promoter and promoter group)	-	-	-	
	 Percentage of shares (as a % of the total share capital of the Company) 	-	-	-	
	b. Non - encumbered				
	- Number of Shares	14,047,632	14,047,632	14,047,632	14,047,632
	 Percentage of shares (as a % of the total shareholdings of Promoter and Promoter Group) 	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	45%	45%	45%	45%

	Particulars	3 months ended June 30, 2013
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	5
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	2

SEGMENT RESULTS

	Apr 01, 2013	Jan 01, 2013	Apr 01, 2012	(Rs. in lakhs) Apr 01, 2012
Particulars	to	to	to	to
	Jun 30, 2013	Mar 31, 2013	Jun 30, 2012	Mar 31, 2013
1 Segment Revenue				
a System Integration & Support Services	3,079.33	1,817.49	1,582.66	6,872.10
b Software Development & Services	14,238.01	14,525.68	13,037.03	55,295.02
Net income from Sales/Services	17,317.34	16,343.17	14,619.69	62,167.12
2 Segment Results				
a System Integration & Support Services	246.55	158.76	(124.34)	169.77
b Software Development & Services	1,819.76	1,837.94	2,324.44	6,238.99
Total	2,066.31	1,996.70	2,200.10	6,408.76
Less: Interest & Finance Charges	77.45	97.08	71.24	390.76
Unallocable Expenditure (net of unallocable income)	600.73	630.50	1,720.34	2,681.22
Profit before Tax	1,388.13	1,269.12	408.52	3,336.78
3 Capital Employed				
a System Integration & Support Services	2,253.25	576.38	2,341.42	576.38
b Software Development & Services	11,254.76	12,705.86	10,101.07	12,705.86
	13,508.01	13,282.24	12,442.49	13,282.24
Add: Unallocable Capital Employed	8,650.90	8,511.29	6,999.68	8,511.29
Total	22,158.91	21,793.53	19,442.17	21,793.53

Notes:

1 The above figures have been reviewed by the Audit Committee and approved by the Board of Directors on July 23, 2013.

					(Rs. in lakhs)
2		Quarter ended	Quarter ended	Quarter ended	Year ended
	Other income includes:	Jun 30, 2013	Mar 31, 2013	Jun 30, 2012	Mar 31, 2013
	Exchange gain / (loss)	653.45	(338.60)	545.44	120.67

3 During the previous year, the Company received a demand from the Bankers of A Squared Elxsi Entertainment LLC, USA ("A2E2") to whom the Company had given a financial guarantee, towards the outstanding dues of Rs.1,589.57 lakhs (USD 30.19 lakhs) due by A2E2 to its Bankers. The Company had shown the amount paid towards the guarantee as an exceptional item in the results for the previous year.

4 In 2011-12, the Company had proposed setting up of A Squared Elxsi Entertainment LLC, USA ("A2E2") with A Squared Entertainment LLC, USA for carrying on the business in the field of animated content and development. In the previous year A2E2 was considered as an associate for the purpose of presenting consolidated results. The company intimated its intention not to finance the operations of A2E2 on June 22, 2012 upon which A2E2 ceased to be an associate of the Company.

 $5 \qquad \mbox{Previous period's / year's figures have been re-grouped wherever necessary.}$

By Order of the Board for TATA ELXSI LIMITED

> **sd/-Madhukar Dev** Managing Director

Bangalore, July 23, 2013

TATA ELXSI LIMITED

Regd. Office: ITPB Road, Whitefield, Bangalore - 560 048 STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

		Apr 01, 2013	Jan 01, 2013	Apr 01, 2012	Apr 01, 201
	Particulars	to	to	to	to
		Jun 30, 2013	Mar 31, 2013	Jun 30, 2012	Mar 31, 201
1	Income from operations	, ,	,	, ,	,
(a)	Net sales/income from operations	17,220.12	15,763.15	14,339.41	60,468.
	Other operating income	-	-	-	
	Total income from operations (net)	17,220.12	15,763.15	14,339.41	60,468
2	Expenses				
(a)	Purchases	2,440.89	882.31	1,217.44	4,493
(b	(Increase) / decrease in inventories of stock-in-trade	19.89	31.99	1.20	(29.
(c)	Employees benefits expense	9,382.88	9,023.25	8,642.03	35,149
(d) Depreciation and amortisation expense	575.80	588.21	547.82	2,372
(e)	Other expenses	4,051.99	3,655.98	3,309.41	13,948
. ,	Total expenses	16,471.45	14,181.74	13,717.90	55,934
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	748.67	1,581.41	621.51	4,533
4	Other Income (Refer Note No.2)	857.73	(260.66)	558.43	622
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	1,606.40	1,320.75	1,179.94	5,156
6	Finance costs	77.45	97.08	71.24	390
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,528.95	1,223.67	1,108.70	4,765
8	Exceptional items (Refer Note No.3)	-	-	(738.45)	(1,589.
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	1,528.95	1,223.67	370.25	3,176
.0	Tax expense	493.75	452.40	126.50	1,077
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,035.20	771.27	243.75	2,098
2	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	
13	Net Profit / (Loss) for the period / year (11 - 12)	1,035.20	771.27	243.75	2,098
14 15	Paid-up equity share capital (equity shares of Rs.10/- each) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3,113.82	3,113.82	3,113.82	3,113 16,070
16	Earnings per share (not annualised) - Basic/diluted EPS before extraordinary items - Basic/diluted EPS after extraordinary items	3.32 3.32	2.48 2.48	0.78 0.78	6

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013

PART II

	Particulars	Apr 01, 2013 to Jun 30, 2013	Jan 01, 2013 to Mar 31, 2013	Apr 01, 2012 to Jun 30, 2012	Apr 01, 2012 to Mar 31, 2013
A 1	PARTICULARS OF SHAREHOLDING Public shareholding - Number of Shares - Percentage of shareholding	17,090,588 55%	17,090,588 55%	17,090,588 55%	17,090,588 55%
2	Promoters and Promoter group Shareholding a. Pledged/Encumbered - Number of shares	-	-	-	-
	 Percentage of shares (as a % of the total shareholdings of promoter and promoter group) Percentage of shares (as a % of the total share capital of the Company) 	-	-	-	-
	 b. Non - encumbered - Number of Shares - Percentage of shares (as a % of the total shareholdings of 	14,047,632 100	14,047,632 100	14,047,632 100	
	Promoter and Promoter Group) Percentage of shares (as a % of the total share capital of the Company) 	45%	45%	45%	45%

	Particulars	
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	5
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	2

SEGMENT RESULTS

					(Rs. in lakhs)
		Apr 01, 2013	Jan 01, 2013	Apr 01, 2012	Apr 01, 2012
	Particulars	to	to	to	to
		Jun 30, 2013	Mar 31, 2013	Jun 30, 2012	Mar 31, 2013
1	Segment Revenue				
	a System Integration & Support Services	2,982.11	1,237.45	1,302.38	5,173.61
	b Software Development & Services	14,238.01	14,525.70	13,037.03	55,295.03
	Net income from Sales/Services	17,220.12	15,763.15	14,339.41	60,468.64
2	Segment Results				
	a System Integration & Support Services	221.39	113.30	(162.61)	(22.88)
	b Software Development & Services	1,819.75	1,837.98	2,324.44	6,239.00
	Total	2,041.14	1,951.28	2,161.83	6,216.12
	Less: Interest & Finance Charges	77.45	97.08	71.24	390.76
	Unallocable Expenditure (net of unallocable income)	434.74	630.53	1,720.34	2,649.17
	Profit before Tax	1,528.95	1,223.67	370.25	3,176.19
3	Capital Employed				
	a System Integration & Support Services	1,972.09	193.41	1,917.33	193.41
	b Software Development & Services	11,254.76	12,705.86	10,101.07	12,705.86
		13,226.85	12,899.27	12,018.40	12,899.27
	Add: Unallocable Capital Employed	8,679.57	8,539.96	7,028.35	8,539.96
	Total	21,906.42	21,439.23	19,046.75	21,439.23

Notes:

1 The above figures have been reviewed by the Audit Committee and approved by the Board of Directors on July 23, 2013.

(Rs. in lakhs)

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2		Quarter ended	Quarter ended	Quarter ended	Year ended
	Other income includes:	Jun 30, 2013	Mar 31, 2013	Jun 30, 2012	Mar 31, 2013
	Exchange gain / (loss)	653.45	(338.60)	545.44	120.67

- 3 During the previous year, the Company received a demand from the Bankers of A Squared Elxsi Entertainment LLC, USA ("A2E2") to whom the Company had given a financial guarantee, towards the outstanding dues of Rs.1,589.57 lakhs (USD 30.19 lakhs) due by A2E2 to its Bankers. The Company had shown the amount paid towards the guarantee as an exceptional item in the results for the previous year.
- 4 Previous period's / year's figures have been re-grouped wherever necessary.

By Order of the Board for TATA ELXSI LIMITED

> sd/-Madhukar Dev Managing Director

Bangalore, July 23, 2013